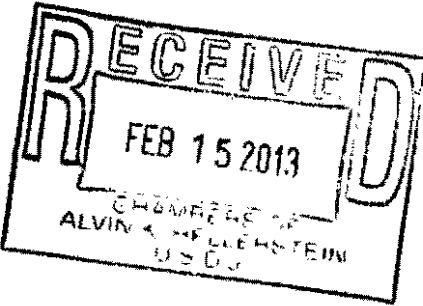


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February 19, 2013

Via Facsimile (212-805-7942)

Hon. Alvin K. Hellerstein
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 1050
New York, NY 10007-1312

Re: *Varga, et al. v. The Bear Stearns Companies, Inc., et al.*, No. 08 Civ. 03397 (AKH)
Varga, et al. v. Deloitte & Touche LLP, et al., No. 09 Civ. 4936 (AKH)

Dear Judge Hellerstein:

We represent Geoffrey Varga and Mark Longbottom, the Joint Official Liquidators of Bear Stearns High-Grade Structured Credit Strategies (Overseas) Ltd. and Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd., plaintiffs in the above-captioned actions. We write on behalf of all parties in the above-captioned actions to request that the status conference, currently scheduled for Monday, February 25, 2013 at 4:00 p.m., be adjourned to a date in early April, 2013. The parties previously advised the Court, via letter dated November 20, 2012, that we have reached an agreement in principle to settle this action. As a result, and since that time, the Court has granted two requests to adjourn prior status conferences.

Because the feeder funds at issue were incorporated in the Cayman Islands, the settlement has involved complicated issues under Cayman Islands law, and the parties have been receiving, and are continuing to receive, extensive input from the parties' respective Cayman Islands counsel on such issues. The parties are far along in negotiating the documents memorializing the settlement, but need additional time to focus on such issues. We thus respectfully request an adjournment of the status conference so that we may continue to focus on finalizing the documents memorializing the settlement.

The parties thank the Court for its consideration.

Respectfully submitted,

Jordan W. Siev
Jordan W. Siev

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cc: Kerri Ann Law (via email)
Martin Seidel (via email)
Nina M. Beattie (via email)
Marc Weinstein (via email)
Catherine Redlich (via email)